

IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
NEWNAN DIVISION

IN RE: :
: :
FOURTH QUARTER PROPERTIES XLVII, LLC, : Chapter 11 Case No. 09-13959
: :
Debtor. :
: :

NOTICE OF INTENT TO CONTINUE WITH
PROJECT FUNDING AND CONSTRUCTION AGREEMENT

COMES NOW Debtor Fourth Quarter Properties XLVII, LLC and, pursuant to the Order Granting in Part Debtor's Motion for Approval of Project Funding and Construction Agreement (Docket No. 75), herewith (attached) files the written notice of Semtech Holdings Co., Ltd. of its intent to continue with the Project Funding and Construction Agreement, which the Debtor received on April 27, 2010.

This 28th day of April, 2010.

STONE & BAXTER, LLP
By:

/s/ Austin E. Carter
Jerome L. Kaplan
Georgia Bar No. 407100
Austin E. Carter
Georgia Bar No. 113695

577 Mulberry Street, Suite 800
Macon, Georgia 31201
(478) 750-9898; (478) 750-9899 (fax)
jkaplan@stoneandbaxter.com
acarter@stoneandbaxter.com

Counsel for Debtor

Brigham Enterprises, LLC
P.O. Box 23698
Charlotte, North Carolina 28227

VIA E-MAIL

April 27, 2010

Mr. Stanley E. Thomas
Chairman and CEO
Fourth Quarter Properties XLVII, LLC
45 Ansley Drive
Newnan, Georgia 30263

RE: Notice of Intent To Continue With PFCA Transaction

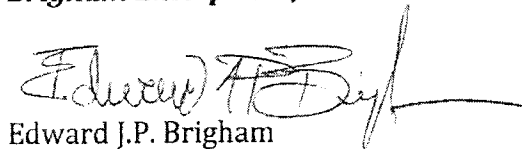
Dear Mr. Thomas:

This letter is to confirm that Semtech Holdings Co., Ltd. intends to continue with the Joint Venture transaction as outlined in the Project Funding and Construction Agreement dated April 1, 2010 by and between Semtech Holdings Co., Ltd. and Fourth Quarter Properties XLVII, LLC to benefit Prospect Park in Alpharetta, Georgia USA.

As authorized by Mr. JJ Huang, President and CEO of Semtech Holdings Co., Ltd., I hereby provide this notice as required under the PFCA.

Sincerely yours,

Brigham Enterprises, LLC

A handwritten signature in black ink, appearing to read "E. J.P. Brigham", with a long horizontal flourish extending to the right.

Edward J.P. Brigham
Manager and Member
As designated agent for Semtech Holdings Co., Ltd.

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FOURTH QUARTER PROPERTIES XLVII, LLC, : Case No. 09-13959-WHD
: :
Debtor. : Chapter 11
: :

CERTIFICATE OF SERVICE

This is to certify that on April 28, 2010 I served the *Notice of Intent to Continue With Project Funding and Construction Agreement* upon the following parties via First Class Mail at the addresses indicated:

R. Jeneane Treace, Esq.
Office of the United States Trustee
75 Spring Street, S.W.
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Heather D. Brown, Esq.
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/s/ Austin E. Carter
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